

FARM INCOME INDICATIONS: Wisconsin, 1997-2001 1/

Item	1997	1998	1999	2000	2001
Thousand dollars					
Value of crop production	1,860,642	1,616,474	1,483,959	1,352,375	1,344,198
Food grains	29,205	20,999	18,931	21,004	28,660
Feed crops	708,653	682,944	566,366	623,426	577,001
Oil crops	218,875	196,071	169,020	209,909	185,293
Tobacco	8,565	6,336	4,198	4,198	1,747
Fruits and tree nuts	171,148	136,583	91,373	67,217	75,240
Vegetables	367,038	367,456	343,989	389,443	368,531
All other crops	191,483	161,384	176,805	182,946	195,634
Home consumption	5,461	5,392	5,461	5,391	5,461
Value of inventory adjustment 2/	160,214	39,309	107,816	-151,159	-93,369
Value of livestock production	3,934,268	4,424,393	4,204,359	3,840,274	4,427,927
Meat animals	811,833	700,404	701,020	816,715	838,643
Dairy products	2,948,196	3,496,490	3,146,262	2,688,309	3,243,272
Poultry and eggs	242,328	230,920	229,454	235,769	249,473
Miscellaneous livestock	63,296	63,602	116,951	125,537	132,799
Home consumption	14,995	14,009	15,093	16,324	16,528
Value of inventory adjustment 2/	-146,380	-81,032	-4,421	-42,380	-52,788
Revenues from services and forestry	758,145	764,666	818,056	874,407	940,808
Machine hire and customwork	59,358	84,378	64,329	51,029	94,619
Forest products sold	164,000	163,000	161,000	160,000	151,682
Other farm income	206,570	178,571	179,333	191,635	268,873
Gross imputed rental value of farm dwellings	328,217	338,717	413,394	471,743	425,634
Value of agricultural sector production	6,553,055	6,805,533	6,506,374	6,067,056	6,712,933
Purchased inputs	3,451,967	3,363,068	3,220,850	3,314,774	3,581,258
Farm origin	1,189,533	1,124,714	1,029,865	1,066,680	1,110,513
Feed purchased	898,620	819,541	715,708	725,996	753,747
Livestock and poultry purchased	66,285	62,634	66,643	79,488	75,670
Seed purchased	224,628	242,539	247,514	261,196	281,096
Manufactured inputs	826,151	795,449	733,147	799,981	818,556
Fertilizers and lime	306,150	299,407	253,293	265,792	278,536
Pesticides	212,232	212,232	202,179	208,881	196,594
Petroleum fuel and oils	189,858	169,641	160,217	208,510	216,925
Electricity	117,911	114,169	117,458	116,798	126,501
Other purchased inputs	1,436,283	1,442,905	1,457,838	1,448,113	1,652,189
Repair & maintenance of capital items	460,851	467,677	448,891	426,077	595,809
Machine hire and customwork	112,269	127,252	119,054	124,246	194,255
Marketing, storage, and transportation expenses	185,764	161,157	182,141	197,071	157,627
Contract labor	10,734	15,287	11,268	9,905	15,970
Miscellaneous expenses	666,665	671,532	696,484	690,814	688,528
Net government transactions	-236,795	-123,884	151,445	237,827	51,677
Direct Government payments	176,552	256,082	503,046	603,213	415,110
Motor vehicle registration & licensing fees	17,216	15,456	13,436	12,518	14,241
Property taxes	396,131	364,510	338,165	352,868	349,192
Gross value added	2,864,293	3,318,581	3,436,968	2,990,110	3,183,352
Capital consumption	833,063	843,203	880,003	925,596	956,218
Net value added	2,031,230	2,475,378	2,556,965	2,064,514	2,227,134
Payments to stakeholders	1,237,492	1,284,336	1,264,920	1,348,772	1,338,774
Employee compensation (total hired labor)	525,098	566,197	550,071	628,672	614,692
Net rent received by nonoperator landlords	242,377	239,197	231,961	210,692	223,180
Real estate & nonreal estate interest	470,017	478,942	482,888	509,408	500,902
Net farm income	793,738	1,191,042	1,292,045	715,741	888,360

Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors of production. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. 2/A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: Economic Research Service, USDA.